

Letter of Intent

Premier Properties LLC and/or its assigns
167 Middle Country Rd,
Middle Island NY 11953
March 18, 2008

RE: Harrison Court

Property Name: Harrison Court
Address: 1017 17th Street SW
Birmingham, AL 35211

This is the conditions under which we would acquire the above referenced property.

Purchase Price	\$775,000.00
Earnest money deposit	\$ 5,000.00
All Cash no financial contingency:	\$770,000.00
Due Diligence Period	45 business days
Closing Date:	45 business days after due diligence period

It is our intention to purchase Harrison Court under the above stated terms and conditions. If these terms are acceptable, please acknowledge at the bottom of this page and return this agreement within three (3) business days to the undersigned. Upon receipt of the executed letter, within 3 business days we will contract for our attorney to issue a Purchase agreement. All money given is completely refundable until executed Purchase and Sale agreements have been signed by all parties. Once the attorneys have completed a Purchase and Sale agreement we will send the earnest money to the escrow agent

Accepted and agreed upon this _____ day of _____, 20__.

Seller

Seller

Buyer- Melissa J. Gagliano Premier Properties